



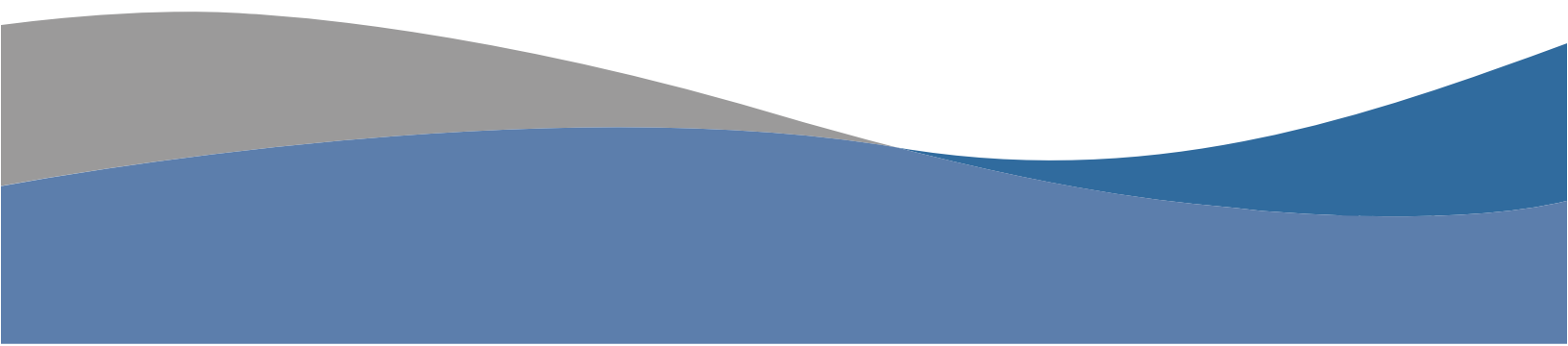
# Industry Spotlight

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## Total - All Industries

Panola County, Mississippi

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# Spotlight Summary

Total - All Industries  
Panola County, Mississippi – 2020Q3

## EMPLOYMENT



**11,334**

Regional employment / **152,418,189** in the nation

## WAGES



**\$37,301**

Avg Wages per Worker / **\$60,042** in the nation

**-0.6%** ↓

Avg Ann % Change Last 10 Years / **+0.9%** in the U.S.



**100.0%**

% of Total Employment / **100.0%** in the U.S.

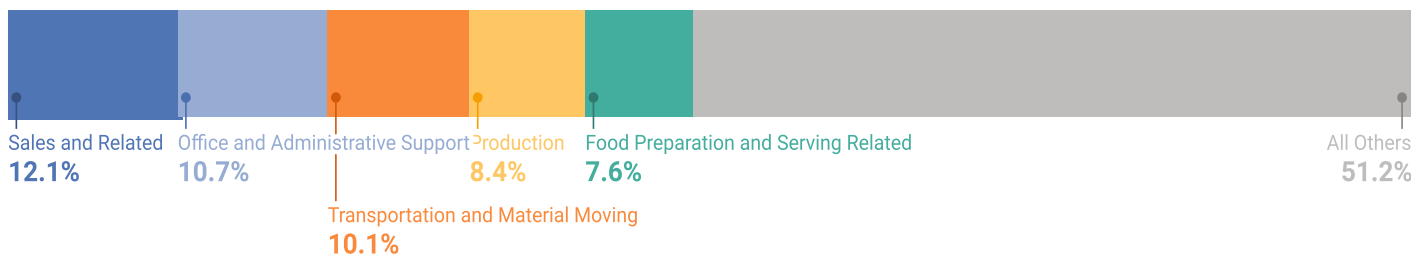


**2.5%** ↑

Avg Ann % Change Last 10 Years / **+2.9%** in the U.S.



## TOP OCCUPATION GROUPS



## TOP INDUSTRIES

Avg Ann % Change in Employment, Last 10 Years

**0.8%** ↑



Retail Trade

**-2.6%** ↓



Manufacturing

**0.0%** ↑



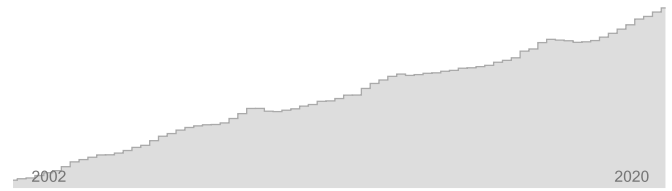
Health Care and Social Assistance

# Industry Snapshot

## EMPLOYMENT



## WAGES



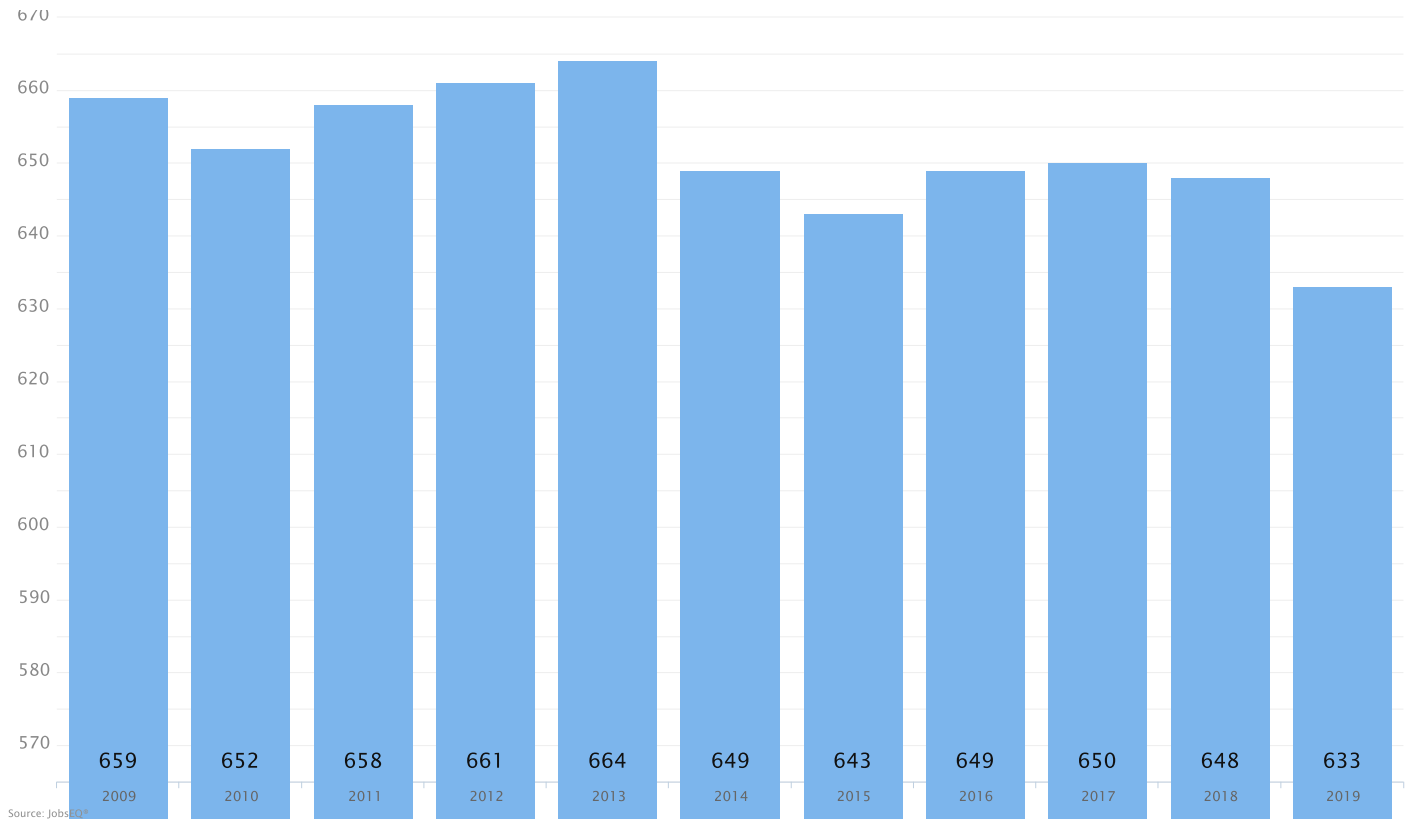
2-Digit Industry	Empl	Avg Ann Wages	LQ	5yr History	Annual Demand	Forecast Ann Growth
<b>Retail Trade</b>	<b>1,793</b>	<b>\$28,321</b>	<b>1.54</b>		<b>219</b>	<b>-1.1%</b>
Manufacturing	1,490	\$49,903	1.60		140	-1.0%
Health Care and Social Assistance	1,409	\$37,923	0.84		140	0.5%
Accommodation and Food Services	1,008	\$14,062	1.11		161	-0.2%
Construction	966	\$41,548	1.46		90	-0.4%
Educational Services	950	\$31,180	1.02		85	-0.2%
Public Administration	666	\$38,471	1.20		58	-0.5%
Transportation and Warehousing	610	\$52,237	1.13		62	-0.4%
Wholesale Trade	367	\$58,690	0.85		34	-1.1%
Other Services (except Public Administration)	362	\$19,243	0.73		39	-0.5%
Remaining Component Industries	1,713	\$42,327	0.80		161	-0.7%
<b>Total - All Industries</b>	<b>11,334</b>	<b>\$37,301</b>	<b>1.00</b>		<b>1,175</b>	<b>-0.5%</b>


Employment is one of the broadest and most timely measures of a region's economy. Fluctuations in the number of jobs shed light on the health of an industry. A growing employment base creates more opportunities for regional residents and helps a region grow its population.

Since wages and salaries generally compose the majority of a household's income, the annual average wages of a region affect its average household income, housing market, quality of life, and other socioeconomic indicators.

# Establishments

In 2019, there were 633 Total - All Industries establishments in Panola County, Mississippi (per covered employment establishment counts), a decrease from 659 establishments ten years earlier in 2009.



 New business formations are an important source of job creation in a regional economy, spurring innovation and competition, and driving productivity growth. Establishment data can provide an indicator of growth in businesses by counting each single location (such as a factory or a store) where business activity takes place, and with at least one employee.

# Data Notes

- Industry employment and wages (including total regional employment and wages) are as of 2020Q3 and are based upon BLS QCEW data, imputed by Chmura where necessary, and supplemented by additional sources including Census ZBP data. Employment forecasts are modeled by Chmura and are consistent with BLS national-level 10-year forecasts.
- Occupation employment is as of 2020Q3 and is based on industry employment and local staffing patterns calculated by Chmura and utilizing BLS OES data. Occupation wages are per the BLS OES data and are as of 2019.
- GDP is derived from BEA data and imputations by Chmura. Productivity (output per worker) is calculated by Chmura using industry employment and wages as well as GDP and BLS output data. Supply chain modeling including purchases by industry are developed by Chmura.
- Postsecondary awards are per the NCES and are for the 2018-2019 academic year.
- Establishment counts are per the BLS QCEW data.
- Figures may not sum due to rounding.

## FAQ

### What is (LQ) location quotient?

Location quotient is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

### What is annual demand?

Annual demand is a of the sum of the annual projected growth demand and separation demand. Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. Growth demand is the increase or decrease of jobs expected due to expansion or contraction of the overall number of jobs.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.